

30 March 2018 – after closing of markets  
**Under embargo until 17:40 CET**

## **AEDIFICA**

Public limited liability company  
Public regulated real estate company under Belgian law  
Registered office: avenue Louise 331-333, 1050 Brussels  
Enterprise number: 0877.248.501 (RLE Brussels)  
(the “Company”)

### **Extension of two rest homes in Belgium**

- **Extension of two rest homes completed in:**
  - **Chênée (Province of Liège, Belgium)**
  - **Jalhay (Province of Liège, Belgium)**

**Stefaan Gielens, CEO of Aedifica, commented:** *"The extension of these two rest homes in Belgium demonstrates Aedifica's strategy, which aims, among others, to strengthen and improve its sites in partnership with its tenants/operators. This strategy allows the Company to maintain a portfolio of high-quality buildings which generate attractive yields."*



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### 1. Extension of a rest home in Chênée completed

Aedifica is pleased to announce that the extension works of the Résidence l'Air du Temps rest home<sup>1</sup>, located in Chênée (Province of Liège, Belgium), have been completed.



*Extension of Résidence l'Air du Temps – Chênée*

Works included the construction of a new wing to bring the total capacity of the site to 137 units (88 units before the works).

The **Résidence l'Air du Temps** rest home, which was acquired in 2008<sup>2</sup>, is located in a green area of Chênée, part of Liège (198,000 inhabitants). The site is rented out to an entity of Senior Living Group (a subsidiary of the Korian Group, a major player in the European senior care market) on the basis of a long lease which was renewed for a period of 27 years and which generates a triple net yield of approx. 6 %. The contractual value of the site after works amounts to approx. €14 million (i.e. a contractual value of approx. €7 million for the initial building and plot of land, and approx. €7 million for the works).

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<sup>1</sup> Located Rue des Haisses 60 in 4032 Chênée (Belgium).

<sup>2</sup> See press release of 3 June 2008.



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### 2. Extension of a rest home in Jalhay completed

Aedifica is pleased to announce that the extension works of the Résidence Les Cheveux d'Argent rest home<sup>3</sup>, located in Jalhay (Province of Liège, Belgium), have been completed.



*Extension of Résidence Les Cheveux d'Argent – Jalhay*

Works included the construction of a new wing to bring the total capacity of the site to 99 units (80 units before the works).

The **Résidence Les Cheveux d'Argent** rest home, which was acquired in 2012<sup>4</sup>, is located in a green area on the hillside of Spa (10.000 inhabitants). The site is rented out to an entity of Senior Living Group (a subsidiary of the Korian Group, a major player in the European senior care market) on the basis of a long lease which was renewed for a period of 27 years and which generates a triple net yield of approx. 5.5 %. The contractual value of the site after works amounts to approx. €7 million (i.e. a contractual value of approx. €4 million for the initial building and plot of land, and approx. €3 million for the works).

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<sup>3</sup> Located Avenue Fernand Jérôme 38 in 4845 Jalhay (Belgium).

<sup>4</sup> See press release of 20 December 2012.



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*The English version of this press release constitutes a free translation of the French language text and is made for information purposes only. In case of inconsistency with the French version or inaccuracy of the English translation, the French text shall prevail.*

**Aedifica is a Regulated Real Estate Company under Belgian law specialised in healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio worth more than €1.6 billion in Belgium, Germany and in The Netherlands.**

**Aedifica has been quoted on the Euronext Brussels (continuous market) since 2006 and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).**

**The Company's market capitalisation was €1.3 billion as of 28 February 2018.**

**Aedifica is included in the EPRA indices.**

### **Forward-looking statement**

*This document contains forward-looking information that involves risks and uncertainties, including statements about Aedifica's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Aedifica. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, Aedifica does not assume any responsibility for the accuracy of these forward-looking statements.*

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