

PRESS RELEASE **Regulated information**

24 November 2014 – after closing of markets

AEDIFICA

Public limited liability company
Public regulated real estate company under Belgian law
Registered office: avenue Louise 331-333, 1050 Brussels
Enterprise number: 0877.248.501 (RLE Brussels)
(the “Company”)

Press Release

Results optional dividend **Shareholders opt for 64% of the shares for a dividend in shares**

CAPITAL INCREASE OF APPROXIMATELY 11 MILLION EUROS

Aedifica’s shareholders have chosen for approximately 64% of their shares for a contribution of their net dividend claim in exchange for new shares instead of the payment of a dividend in cash. This results in a capital increase for Aedifica of approximately 11 million euros by the creation of 218,409 new shares, as a result of which the aggregate number of Aedifica shares will be equal to 10,467,526.

This capital increase leads to a retention of own funds within the Company that will be used to strengthen its equity and to lower its (legally limited) debt-to-assets ratio. This capital increase thus offers Aedifica the possibility to conclude additional transactions with debt, and to continue realising its growth intentions through additional future investments.

This result leads to a 1 % decrease in the debt-to-assets ratio (in comparison with a 100% dividend payment in cash), and to a total capital increase of approximately 11 million euros (capital and issue premium) following the exercise of the optional dividend.

Today, Monday 24 November 2014, the Company initiated the settlement of the dividend, whereby, depending on the shareholders’ choice, (i) new shares will be delivered, issued in consideration for the contribution of net dividend rights (ii) the dividend in cash will be paid, or (iii) a combination of the two previous options.

The newly created shares are listed on the regulated market Euronext Brussels and are immediately tradable.

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Publication in accordance with Article 15 of the Act of 2 May 2007 concerning the notification of major participations

Following the capital increase in kind and the issuance of 218,409 new shares at an issue price of 10,581,916.05 euros (i.e. 5,763,329.48 euros booked as capital and 4,818,586.57 euros booked as issue premium), the aggregate capital of Aedifica now amounts to 276,214,813.00 euros. The capital is represented by 10,467,526 fully paid-up shares. There are no preferred shares. Each of these shares entitles to one voting right at the General Meeting of shareholders of the Company, and these shares represent the denominator for the purposes of notifications under the transparency regulations (i.e. notifications in case of (amongst other things) reaching, crossing or falling below the legal thresholds).

The Articles of Association of Aedifica do not provide in additional statutory thresholds with respect to notifications required under the transparency regulations.

This information is also published on the Company's website.

No outstanding options or warrants have been issued that entitle their holders to shares.

The English version of this press release constitutes a free translation of the text in the French language, made for information purposes only. In case of inconsistency with the French version or inaccuracy of the English translation, the French text shall prevail.

Aedifica is a public regulated real estate company under Belgian law specialised in residential property. Aedifica has developed a portfolio of more than €300 million, focussed on two strategic pillars:

- senior housing in Belgium and Germany;
- apartment buildings in Belgium's main cities.

Aedifica is quoted on the Euronext Brussels (continuous market) since 2006 and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).

Its market capitalisation was €548 million as of 31 October 2014.

Aedifica is included in the EPRA indices.

For all further information

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