

28 January 2020 – before opening of markets
Under embargo until 08:30 CET

AEDIFICA

Public limited liability company
Public regulated real estate company under Belgian law
Registered office: Rue Belliard 40 (box 11), 1040 Brussels
Enterprise number: 0877.248.501 (RLE Brussels)
(the 'Company')

Preliminary result of the subsequent offer period of the tender offer on Hoivatilat

Aedifica controls approx. 98.1% of the Hoivatilat shares

In November 2019, Aedifica launched a voluntary public tender offer on all shares of Hoivatilat through its Finnish subsidiary Aureit Holding Oy¹. As of 9 January 2020, following the initial offer period, Aedifica controlled 95.9% of all issued and outstanding shares and votes in Hoivatilat. Aedifica commenced a subsequent offer period, which ended on 27 January 2020.

According to the preliminary result of the subsequent offer period, approx. 1.1% of all issued and outstanding shares and votes in Hoivatilat have been validly tendered during the subsequent offer period.

Taking into account this preliminary result, the result of the initial offer period and the number of shares that Aedifica acquired from public trading on Nasdaq Helsinki until January 27 (representing 7.0% of all issued and outstanding shares and votes), Aedifica has now control over approx. 98.1% of all issued and outstanding shares and votes in Hoivatilat.

The final result of the subsequent offer period will be announced on 30 January 2020 and completion and settlement of the offer will be on 31 January 2020.

Meanwhile, on 15 January 2020, a squeeze-out procedure was initiated to acquire the remaining Hoivatilat shares and to delist Hoivatilat from Nasdaq Helsinki, which is expected to be completed in the coming months.

¹ See press releases of 4 November 2019, 27 November 2019, 5 December 2019 and 9 January 2020.



PRESS RELEASE

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About Aedifica

Aedifica is a Regulated Real Estate Company under Belgian law specialised in European healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio of more than 270 sites in Belgium, Germany, the Netherlands and the United Kingdom, worth more than €2.4 billion.

In January 2020, Aedifica entered the Finnish and Swedish markets by acquiring Hoivatilat Oy, a Finnish healthcare real estate development and investment company.

Aedifica is listed on Euronext Brussels (2006) and Euronext Amsterdam (2019) and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).

The Company's market capitalisation was approx. €3.0 billion as of 27 January 2020.

Aedifica is included in the EPRA and Stoxx Europe 600 indices.

Forward-looking statement

This document contains forward-looking information that involves risks and uncertainties, including statements about Aedifica's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Aedifica. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, Aedifica does not assume any responsibility for the accuracy of these forward-looking statements.

For all additional information

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