

9 January 2020 – before opening of markets  
**Under embargo until 08:30 CET**

## **AEDIFICA**

Public limited liability company  
Public regulated real estate company under Belgian law  
Registered office: Rue Belliard 40 (box 11), 1040 Brussels  
Enterprise number: 0877.248.501 (RLE Brussels)  
(the 'Company')

### **Final result of the tender offer on Hoivatilat**

**Aedifica controls 95.9% of the Hoivatilat shares,  
will commence a subsequent offer period and  
initiate a squeeze-out procedure**

In November 2019, Aedifica launched a voluntary public tender offer on all shares of Hoivatilat through its Finnish subsidiary Aureit Holding Oy<sup>1</sup> for which the offer period ended on 3 January 2020.

According to the final result of the tender offer, 90.0% of all issued and outstanding shares and votes in Hoivatilat have been validly tendered during the offer period. Taking into account this result and the number of shares that Aedifica acquired from public trading on Nasdaq Helsinki until January 8 (representing 5.9% of all issued and outstanding shares and votes), Aedifica has now control over 95.9% of all issued and outstanding shares and votes in Hoivatilat.

As the final result of the tender offer exceeds the acceptance threshold of 50% and all other conditions have been fulfilled or waived, Aedifica will complete the tender offer. Settlement will take place on 10 January 2020.

In order to allow the remaining shareholders to accept the tender offer, Aedifica will commence a subsequent offer period from 13 January 2020 to 27 January 2020 (including). Preliminary results of the subsequent offer period will be communicated on 28 January 2020 and final results on 30 January 2020. Settlement is expected to take place on 31 January 2020.

In parallel, Aedifica will initiate a squeeze-out procedure and apply for the delisting of the Hoivatilat shares from Nasdaq Helsinki.

**Stefaan Gielens, CEO of Aedifica, commented:** *"Aedifica is delighted with the final result of the tender offer and welcomes Hoivatilat within the Aedifica group. Hoivatilat and its team show a great track record of value creation in the Nordics and we believe that, next to opening the Nordics healthcare real estate markets for Aedifica, Hoivatilat's build-and-hold model will add a new dimension to Aedifica's growth story."*

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<sup>1</sup> See press releases of 4 November 2019, 27 November 2019 and 5 December 2019.



## PRESS RELEASE

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### About Aedifica

Aedifica is a Regulated Real Estate Company under Belgian law specialised in European healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio of more than 270 sites in Belgium, Germany, the Netherlands and the United Kingdom, worth more than €2.4 billion.

In November 2019, the Group launched a tender offer on the shares of Hoivatilat, the Finnish healthcare real estate investor with which Aedifica wants to enter the Nordics.

Aedifica is listed on Euronext Brussels (2006) and Euronext Amsterdam (2019) and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).

The Company's market capitalisation was approx. €2.8 billion as of 8 January 2020.

Aedifica is included in the EPRA and Stoxx Europe 600 indices.

### Forward-looking statement

*This document contains forward-looking information that involves risks and uncertainties, including statements about Aedifica's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Aedifica. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, Aedifica does not assume any responsibility for the accuracy of these forward-looking statements.*

### For all additional information

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