

27 November 2019 – before opening of markets
Under embargo until 8:30 CET

AEDIFICA

Public limited liability company
Public regulated real estate company under Belgian law
Registered office: Rue Belliard 40 (box 11), 1040 Brussels
Enterprise number: 0877.248.501 (RLE Brussels)
(the '**Company**')

Aedifica amends the acceptance threshold of the tender offer on Hoivatilat

On 4 November 2019, Aedifica announced¹ a voluntary public tender offer on all shares of Hoivatilat Plc.

Hoivatilat's Board of Directors has on 6 November 2019 unanimously recommended that the shareholders of Hoivatilat accept the tender offer, and the tender offer is viewed positively by Hoivatilat's executive management.

The offer period started on 11 November 2019 and is scheduled to expire on 2 December 2019, unless it is extended in accordance with the terms and conditions of the tender offer.

The completion of the tender offer is subject to certain customary conditions, including Aedifica gaining control of more than 90% of all issued and outstanding shares and votes in Hoivatilat. Aedifica has decided to amend the minimum acceptance threshold for the transaction to 50% plus one share of all issued and outstanding shares and votes in Hoivatilat.

Due to the amendment, a supplement to the offer document has been submitted for approval to the Finnish market authority.

¹ See press release of 4 November 2019.



PRESS RELEASE

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The English version of this press release constitutes a free translation of the Dutch language text and is made for information purposes only. In case of inconsistency with the Dutch version or inaccuracy of the English translation, the Dutch text shall prevail.

About Aedifica

Aedifica is a Regulated Real Estate Company under Belgian law specialised in European healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio of more than 270 sites in Belgium, Germany, the Netherlands and the United Kingdom, worth more than €2.4 billion.

In November, the Group launched a tender offer on the shares of Hoivatilat, the Finnish healthcare real estate investor with which Aedifica wants to enter the Nordics.

Aedifica is listed on Euronext Brussels (2006) and Euronext Amsterdam (2019) and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).

The Company's market capitalisation was approx. €2.8 billion as of 26 November 2019.

Aedifica is included in the EPRA and Stoxx Europe 600 indices.

Forward-looking statement

This document contains forward-looking information that involves risks and uncertainties, including statements about Aedifica's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Aedifica. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, Aedifica does not assume any responsibility for the accuracy of these forward-looking statements.

For all additional information

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